

## Anguilla Statistics Department Ministry of Economic Development, Investment, Commerce and Information Technology et al. Government of Anguilla The Valley, ANGUILLA, B.W.I.

## PRESS RELEASE

**To:** The Media From: Statistician (Ag.) - Careme Carty,

**CC:** Chief Statistician - Lori-Rae Alleyne-Franklin,

**Date:** July 31, 2020

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**Re:** National Accounts, Gross Domestic Product 2019 estimates release

The Anguilla Statistics Department (ASD) in collaboration with the Eastern Caribbean Central Bank (ECCB) has released the 2019 National Accounts, Gross Domestic Product estimates for Anguilla.

The National Accounts is the accounting system from, which Gross Domestic Product (GDP) is derived, that is, the market value of final goods and services produced with in a country in a given period of time and is used as one of the key statistical indicators used to measure a country's economic health. The Anguilla National Accounts estimates provide a picture of Anguilla's economy which evaluates the performance of the industries within the economy and allows for analysis used by decision makers, policy makers, academia and other interested bodies and persons.

The GDP preliminary figures in constant market prices show that the Anguillian economy has advanced from XCD693.81million reported in 2018 to XCD731.27 million in 2019; a 5.4% increase. In current market prices, the economy has advanced from XCD865.31 million in 2018 to XCD1,024.88 million in 2019, resulting in an increase of 18.4%. The GDP in constant and current price for 2018 and 2019 showed increases in these two periods after the passage of hurricane Irma in September 2017; the GDP for 2017 stood at XCD640.22 and XCD767.38 respectively; a decline of 6.3% and 11.3% over their 2016 respective figures.

The ASD would like to take this opportunity to thank all businesses who returned their 2019 Annual Business Survey, especially during this time and at the same time request all businesses that have not returned their 2019 survey questionnaires to do so as soon as possible for inclusion in the final revision of the 2019 estimates.

Business respondents are asked to note that this survey has the approval of the Executive Council to be carried out under the Statistics Act of Anguilla 2004, which makes the completion of the forms **mandatory**. Amongst the criminal offences created under the Act, in particular section 18(b) makes it an offence to refuse or neglect to fill up and supply the particulars required and section 19 provides for punishment including an initial \$3,000 fine with imprisonment in default of payment. Failing to return the questionnaire(s) as per the requested date would leave the ASD no choice but to seek the assistance of the AG Chambers.

The ASD would appreciate it if this co-operation among Anguilla's businesses continues in the future to produce "Sound Statistics for Sustainable Development".

For more detailed information on the 2019 preliminary figures, please call the ASD at 497-5731 or email: <a href="mailto:lori-raea@gov.ai">lori-raea@gov.ai</a> or careme.carty@gov.ai

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